

May 2, 1989

LB 813

SENATOR CROSBY: So they aren't actually there now.

SENATOR ASHFORD: Some of them are there.

SENATOR CROSBY: Just a few but...

SENATOR ASHFORD: A few. I think the dining room table and the idea, of course, would be to raise an endowment to get that furniture back.

SENATOR CROSBY: And some down at the museum.

SENATOR ASHFORD: Right.

SENATOR CROSBY: Is there any real urgency right now as far as the Board of Education wanting to unload or whatever?

SENATOR ASHFORD: Yes, they...the Board...

SENATOR CROSBY: That's not quite the right word.

SENATOR ASHFORD: Well, the Board of Education does want to, I guess, "unload it". They are going to be out of there by the...and this is why it's such a unique opportunity. They're going to be out of the castle by September. They do not wish to want...or they don't want any further maintenance obligation...

SENATOR CROSBY: I see.

SENATOR ASHFORD: ...you know, going on.

SENATOR CROSBY: And...

SENATOR ASHFORD: And there are restrictive covenants in the deed that require them to maintain it.

SENATOR CROSBY: And in 1975, I noticed, am I correct, they bought it for 25,000?

SENATOR ASHFORD: They bought it for 25,000 and that was...

SENATOR CROSBY: And, of course, that would be...

SENATOR ASHFORD: ...not anywhere near it's market value. And