

April 26, 1989

LB 813

SENATOR SCHMIT: I made a bid on the plant, yes, a number of months ago. I am not sure just what time it was.

SENATOR SMITH: But they were the separate bid before this time?

SENATOR SCHMIT: That is right.

SENATOR SMITH: So you have a bid separate from what you are proposing right now then with the Ethanol Authority?

SENATOR SCHMIT: That bid is separate. That bid had a purpose. That purpose has been served. If the Ethanol Authority does not choose to bid themselves, as I said, I will be in the bidding for that plant myself on behalf of the people of the State of Nebraska, and I will do everything I can to take...to make a bid, successful bid, and I want to emphasize, at no benefit to myself. And I think that is...I want to reemphasize. The bid, if I make it, will be for the benefit of all of the people of the State of Nebraska who made contributions directly and indirectly.

SENATOR SMITH: So, in other words, Loran, what you are saying is, that you will, one way or the other, whether the Ethanol Authority is involved or not, you will go ahead and try to do that then under your own, I guess your own auspices on representing the people of the state.

SENATOR SCHMIT: I will.

SENATOR SMITH: Okay, then let me ask you another question, and that is, because I didn't realize that you had already made a bid separate from this. Another thing is, do you know how many other bids there are on there? Is there any new information that I am not aware of at this time?

SENATOR SCHMIT: I do not know, Senator Smith, how many others will bid. I am sure there will be a number of other bidders.

SENATOR SMITH: And I wonder if those bids would be considered to be good strong bids? You don't know that either at this point, then?

SENATOR SCHMIT: Well, that's...I don't have any idea, Senator Smith.