

this point before evidently. We've done it now. We are actually to the Select File level with property tax relief on this bill. We need to put something together that's going to be workable, is my only concern, but I do want to make something happen. Can you tell me how LB 809, 84 and LB 611 can work together?

SENATOR LAMB: Well, when you get to the final analysis, it will be either 809 or 84 and then those, theoretically, will blend in to LB 611 down the road which, basically, the School Finance Review Commission is working on. But that...that commission's work has not been finalized at this point, but they are looking at reducing property taxes by an increase in the sales tax and income tax.

SENATOR SMITH: And/or or both?

SENATOR LAMB: Probably both.

SENATOR SMITH: Probably both. All right, thank you. I guess I don't need you, Senator Moore.

PRESIDENT: One minute.

SENATOR SMITH: I guess that Senator Korshoj may not be so glad he relinquished his time to me because what I am thinking to myself is, doesn't it seem logical that the sunset should be two years on your bill then, in case your bill is the one that we deal with which comes right before Senator Moore's bill. The study has been concluded. Wouldn't it make better sense to have a two-year sunset?

SENATOR LAMB: Well, it really, as I mentioned before, it really doesn't make a lot of difference because we're going to have to come back here next year to see how the financing is going. I'm hoping...I'm hoping that our present tax rates will support LB 84 for two years. Now, if it will not, then we will have to revisit the issue whether or not we have a one-year or a two-year sunset and I can go either way on that sunset provision but I think there are more people in here who are more comfortable with a one-year sunset than they are with a two-year.

SENATOR SMITH: You're saying that you think there's...