

amendment. But I'd like to tell this body that setting tax rates is not an exact science, and we're not going to please everybody with this income tax bill. But we said to the people two years ago that we would try to keep it as much as we could revenue neutral. I realize that we did have a slight fudge factor in there because we didn't want to come up short from the previous year, because you know what happened three or four years ago, we were coming up short on our tax receipts, so we'd have to have a special session every once in awhile, in fact one or two of them a year. So the Revenue Committee didn't want to do that. I would have liked to have stayed on the system that we had, it was very simple, it was easy to report, but with the federal government changing their tax rates and the federal income tax system so much, we needed to do something. So the Revenue Committee, two years ago, felt that now was the time for state tax reform. I believe that we've been trying to be up front with everybody, and I believe this is the right way to go, and I would urge you to support this bill.

PRESIDENT: Thank you. Senator McFarland, please.

SENATOR MCFARLAND: Mr. President, I'd just call the question.

PRESIDENT: Thank you, that will not be necessary, but thank you anyway. The question is the advancement of the bill. Senator Hannibal, would you like to close, please.

SENATOR HANNIBAL: Thank you, Mr. President, members. I appreciate the debate that we've had, the comments this morning, the debate we had on Friday, and the debate we had on General File. I think it was a high level of debate with some very earnest thoughts expressed by those who opposed some parts of the bill. I understand that there can be a difference of opinion as to what did happen with LB 773, and I understand that there could be a difference of opinion as to whether this bill, LB 739, corrects, if you will, the problems of 773 in the most equitable manner. So I have no animosity toward those who'd believe that it does not. However, what you have before you is the original form of LB 739, and it does the same four points that were given to you on the handout that was passed out on General File. It is a simple measure that is designed to do, in my opinion, one thing, and that is to put the tax rates at the level of where I thought they would be with the passage of LB 773, and many of you on this floor have echoed those comments during the debate on General File and Select File. It's a