

two years ago when we debated it in 1987. The issue of the additional, or the higher personal exemption that he offers is another amendment that was offered at that same time and then the course child care credit that is in the original version of the bill is a totally separate issue from that. But it is an amendment, I'm afraid, Senator Wesely, that probably does not have the either the attention or the votes of the body at this time because it is a substantive change. It is one that I think I can support, but I also look at it in terms of the total dollar figures and, Senator Wesely, for information purposes, would you respond to a question?

PRESIDENT: Senator Wesely, please.

SENATOR WESELY: Yes.

SENATOR HALL: Don, I apologize, you mentioned the total dollar figure at one time, would you elaborate on the amendment as...and the impact it would have on revenue?

SENATOR WESELY: Essentially, it would be an additional \$7 million in income tax relief. The current...as I understand the fiscal office estimate of 739 as it now exists would be 20.2 million. My amendment would add another 7 million to that primarily by increasing the personal exemption. That \$27 million then reflects the fiscal office estimate of the actual tax increase and more closely reflects the increase that we had under LB 773. So if the whole goal of the bill is to return the increase back to the taxpayers you have to go higher than what is now in the bill.

SENATOR HALL: Okay, so the actual cost of the higher personal exemption is really closer to about, what, \$11 million and then the super bracket offsets part of that?

SENATOR WESELY: Actually the increase in the personal exemptions is about \$16 million and then about nine some million dollars is the increased income from the top bracket, so it brings it back down to 9 million.

SENATOR HALL: Okay. Thank you. Members, this is a very good amendment, I mean it is not something that I think we should treat lightly and fortunately, because of the nature of our situation with regard to revenue that is in hand and revenue that is going to be projected in the next couple hours, it