

April 21, 1989

LB 84, 813, 814, 815, 816

children involved or something, I would hate to see somebody be penalized...

SPEAKER BARRETT: One minute.

SENATOR WARNER: ...when in every sense they are separate units but they happened to be organized just for convenience and management effectiveness.

SENATOR LAMB: You know, I don't think management has anything to do with it. It comes down to the ownership of the property and how that is organized. Now if you have separate corporations you would have separate entities. If you have a father-son operation, no matter what size it is, if it was not, say it was not incorporated or if it was incorporated, the ownership would be what prevails and how you file your income tax on that is really, as I understand it, the thing that guides the Department of Revenue in how they apply it. I don't think the management would have a thing to do with it and I don't think the gymnastics that some people go through to get around the \$50,000 limit on farming operations would really have anything to do with this. It wouldn't make any difference whether you owned the machinery or did not own the machinery or supplied the labor, supplied the other expenses or not, in my opinion.

SPEAKER BARRETT: Senator Abboud. Senator Abboud, please. Senator Lamb, anything further?

SENATOR LAMB: I would move to recess until one-thirty, Mr. Chairman.

SPEAKER BARRETT: Anything to read in, Mr. Clerk?

CLERK: Mr. President, I have an explanation of vote by Senator Kristensen. Senators Wehrbein and Ashford would like to add their names to LB 813, LB 814 and LB 815 and LB 816 as co-introducers. (See page 1845 of the Legislative Journal.) That is all that I have.

SPEAKER BARRETT: Thank you. The motion by Senator Lamb is to recess until one-thirty. Those in favor say aye. Opposed no. Carried, we are recessed.