

amendment to the committee amendments? All right, so the question is the adoption of the Schmit amendment to the committee amendments? Senator Pirsch, did you wish to speak to that? All right, Senator Pirsch.

SENATOR PIRSCH: Mr. President, I put my light on rather quickly because I couldn't find Section 27 or I couldn't see that Section 27 was that complicated, but then I found the amendment, and it is all new language, so I will sit down. Thank you.

PRESIDENT: Senator Schmit, did you wish to close on the amendment to the committee amendments?

SENATOR SCHMIT: I have no close, Mr. President.

PRESIDENT: Okay, the question is the adoption of the...Senator Smith, on the amendment

SENATOR SMITH: I am sorry, I need a little explanation of what is the amendment to the committee amendments. I didn't...

PRESIDENT: You were asking Senator Schmit?

SENATOR SMITH: Yes, I would like to ask Senator...

PRESIDENT: All right.

SENATOR SMITH: ...Schmit if he would explain his amendment to the committee amendments?

PRESIDENT: Senator Schmit, please.

SENATOR SCHMIT: Yes, the Section 27, first of all, requires sellers of property who have used the fund to pay for remedial action on their property, to reimburse the fund an amount dependent on when the property was sold; the idea being that if, for example, I owned a station and it had to have a \$50,000 cleanup on it, and the property became sold, someone bought it, and then used it for some other purpose, if I sold that property immediately after the state had invested a considerable amount of money in that property, we were going to require a certain amount of that money to be repaid to the fund, the second year a lesser amount, the third year a lesser amount. There are obvious problems with that type of an idea, although the idea had some merit, and very frankly, Senator Smith, it was felt