

long-term liability. The way things sit right now, a state...it's in Article 8(d) of the Compact Commission, "Any party state may withdraw from the Commission by enacting statute repealing the Commission." Once they enact that statute, in five years they are out of the Commission. It goes on to state, "No withdrawal shall affect any liability already incurred by or chargeable to a party state prior to the time of such withdrawal." To me, that says they are liable for what they have incurred up to that time but they are not liable for the long-term care of this facility. I asked Norm Thorson, the Governor's Aide, on this. I said, how do you read that, Norm? He said, well, that's one way you can read that, but I prefer to read it another way. Folks, I say, we do not need laws in this compact that we can read two different ways. We need to get this stuff locked up and we need to get it locked up now and tell these other states that we want some...we want some guarantees from them and we want them now. If these states do opt out, who is ultimately responsible? I would go to the Compact Commission, Article 3(b), "To the extent authorized by federal law and host state law, a host state shall regulate and license any regional facility within its borders and ensure the extended care of such facility. The host state shall ensure the extended care of this facility." So, there we are, we are the host state. We'll ensure the extended care of this facility. So what's that going to cost us? The big thing made about insurance and whether it will be available to us, this facility, the insurance offered by U.S. Nuclear will not cover any sort of cleanup. It will cover only the possible minimum costs, such as property damage and bodily injury. And, by the way, bodily injury is a question. Maybe cancer isn't bodily injury. Nobody has told me for sure that it is. And if an incident does occur, the huge costs will be the cleanup. The cleanup then falls on the developer, the developer who has a solid gold contract, a solid gold contract guaranteeing a 20 percent profit on the cleanup that they may have caused. Tell me where the incentive for safety is there. Where is the incentive to be safe where if you make a mistake, you're guaranteed 20 percent profit from cleaning up that mistake. I would urge you all to take a look at the contract between the Commission and US Ecology and read it. And whoever that lawyer is who wrote that up, we need to find him to do some work for us. It is solid gold. This company has been in existence for a long time and yet in this contract we are helping pay for their office furniture in Nashville. Is that normal? If it is, it's not normal where I do business. We're paying for office furniture.