

was on the verge of bankruptcy and Lee Iacocca and his staff came in, reorganized that entire corporation. The employees gave wage concessions, the Board of Directors allowed Douglas Frazier, who was head of UAW, to sit on their board. The management, including Lee Iacocca, all gave wage concessions as well, as a matter of fact, Mr. Iacocca worked for \$1 a year. My understanding at the Goodyear situation right now is that the concessions are being asked of the employees but no one in management is taking similar concessions that, in fact, management employees are receiving wage increases at the same time they have asked the employees of Goodyear to make wage concessions in order to keep the plant going here in Lincoln. I hope that the negotiations can proceed so that they all share in the responsibility of economizing and maybe everyone has to make some kind of wage concession in order to maintain the plant. I think that is only fair and equitable and my understanding of the situation is that the management people have not...have not agreed or not volunteered to make wage concessions on their own salary. If that understanding is correct, I hope that that problem can be worked out. I would at last say that Goodyear, it is my understanding also, came to the Legislature a couple years ago to ask that they have particular provisions put into 775 as far as tax incentives to keep them here. The Legislature, whether wisely or not, gave those kind of concessions, adopted those kind of provisions to help the Goodyear company and now it seems to me that the...that, in fairness, that the company itself should make some kind of effort to maintain its part of the bargain and keep the plant here and not reduce their overall employment in the City of Lincoln. If the Legislature was willing to work with them two years ago in passing 775 in the form it was in, it seems to me there is an obligation of the company to make every effort to stay in Lincoln, to maintain its level of employment and be a productive and viable contributor to the economy of Lincoln, which they have been over many, many years. And I sure hope we can maintain it. I sure hope that the problem can be resolved. Thank you.

PRESIDENT: Thank you. Senator Hefner, please.

SENATOR HEFNER: Mr. President and members of the body, I kind of wonder if the Legislature should get involved here. A number of years ago when I first came to the Legislature, about 13 years ago, IBP in Dakota City had a terrible strike. Lives were threatened, property destroyed and I went to some of my