SENATOR SCHMIT: That is correct, Mr. Clerk.

SPEAKER BARRETT: Senator Schmit.

SENATOR SCHMIT: Mr. President and members, AM1417 provision which requires the Natural Resources Committee conduct a study to establish a formula for the equitable distribution of the funds specified in subdivision (2)(c). committee shall hold a hearing necessary to carry out the purposes of this study. This amendment refers to those funds of \$1 million each, which I described earlier, which would come into being once the facility is completed in 1992. We have received as a committee and as individuals, and I am sure that Senator Dierks and Senator Morrissey and Senator Kristensen and, even, I am sure Senator Nelson and Senator Langford and others in those areas, general areas, have received a number of comments and suggestions and quite a little advice as to how this might ought to be distributed. The committee wants to, much as possible, reflect the wishes of the local communities and to try to balance the responsibility with the distribution formula in a manner which is equitable between all parties. do feel that there is no doubt there will be additional legislation proposed during the 1990 session. We feel this is very important that we do so and we feel this is another ongoing responsibility that we must address and which we should address. And rather than to assume that we have the proper ideas at this time, we need to convey to the public our concern for their input and, hopefully, we will be able to devise a plan which will be satisfactory to the local entities, whoever they may be, and I would move for the adoption of the amendment.

SPEAKER BARRETT: Thank you. An amendment to the amendment, Mr. Clerk.

CLERK: Mr. President, Senator Morrissey would move to amend the Schmit amendment. (See Morrissey amendment on page 1733 of the Legislative Journal.)

SPEAKER BARRETT: Senator Morrissey

SENATOR MORRISSEY: Yes, Mr. Speaker, members, my amendment would simply strike Natural Resources Committee and place it with Revenue Committee on line 3. I feel that the issue of the distribution of this money concerning taxes, in lieu of taxes, valuations, assessments, and equalization formulas would be...is