

not? Would the sales assessment ratio still be a key factor in that determination with regard to whether or not I guess the proposal as we have it will be constitutional?

SENATOR SCHMIT: Well, not necessarily, but it would be much more so. There is much more likelihood that a valuation will be used if my amendment is adopted, Senator Hall, than if you do not adopt it. Because if you do not adopt it, then it just says that we may define the land, number one, and then we define...we describe the method and we can just do anything. We can use earnings. We can use (inaudible) landowner. We can use anything.

SENATOR HALL: The concept of rental income?

SENATOR SCHMIT: Rental income, yes, but the point is that unless you adopt this amendment, my amendment, the amendment as it reads today is not, in my opinion, one which is favorable to agriculture in any way.

SENATOR HALL: Thank you. Mr. President and members, the whole concept behind LR 2CA is that it shouldn't be something that is...provides that agricultural land is not used as an excuse to undervalue agricultural land. I appreciate the problems that the agricultural community is facing, and the fact that basically what has happened is the courts have said you have to address this issue. I think that LR 2CA and the way that Senator Johnson has brought it to the body, even though I don't agree with it, is a very up front and forthright way to pursue this issue. It does allow for different ways of valuing agricultural land and I think that we need to do that. I think Senator Schmit's amendment, this one that we have before us at present, is, I will listen to what Senator Johnson has to say about it at this point in time, but I do not see it as an issue that is extremely detrimental to the proposal. Now the second amendment that Senator Schmit has passed out as well...

PRESIDENT NICHOL PRESIDING

PRESIDENT: One minute.

SENATOR HALL: ...is one that I may very well vote for because it may be the one-cent sales tax provision that he amended to 662, that it may be the death knell for the proposal when it goes on the ballot a year from now, and that will be debated