

SENATOR HANNIBAL: This bill does not deal with that bracket at all. This bill deals with the two brackets between three and 45 thousand. If the income tax increase was placed upon, as Senator McFarland says, from 3,000 to 90,000, and I think that is what he is saying, this is concentrating more on the 3,000 to 45,000 income tax bracket. However, another section, the personal exemption, affects all of the taxpayers because it is right off the first dollar line.

SENATOR CHAMBERS: My final question, what would be the effect if this bill were not advanced? It will be, without question, whether I vote for it or not, but what would be the effect?

SENATOR HANNIBAL: The effect would be we would stay with the present income tax levels that we have. We would not have a reduction in those brackets.

SENATOR CHAMBERS: I mean the A bill, the A bill that is before us?

SENATOR HANNIBAL: The Department of Revenue would be required to go through the implementation of the bill, go through the processing, and they would not have any additional funds from the Legislature to staff and do the data processing that would be necessary to do that.

SPEAKER BARRETT: Time.

SENATOR CHAMBERS: So then they would just do it with what they have got?

SENATOR HANNIBAL: They would try to do that, yes.

SPEAKER BARRETT: Senator Hall.

SENATOR HALL: Thank you, Mr. President and members. I rise in support of advancing LB 739A. Senator Hannibal, would you yield to a question?

SENATOR HANNIBAL: Yes.

SENATOR HALL: And I am getting this off of the fiscal note, so you have got as much information as I do. This, Gary, the issue here is the amount for me because there is no staffing involved