

April 11, 1989

LB 739

because the bill reduces the lower brackets, it offsets that, so that is neutral.

SENATOR WESELY: Right.

SENATOR HANNIBAL: So you are, basically, adding \$15 million total fiscal impact back on this bill or...?

SENATOR WESELY: No, let me...

SENATOR HANNIBAL: If that is neutral, if those two are neutral and all you are doing is changing the exemption, then you have got a \$20 million versus a \$5 million, it appears that you are adding 15 more million...

SENATOR WESELY: But we also are reducing by 6.5 million on the marginal rates because of the increase in the superbracket.

SENATOR HANNIBAL: But that is the revenue neutralizing part of the superbracket?

SENATOR WESELY: Yeah.

SENATOR HANNIBAL: So you are really...

SENATOR WESELY: But that is...out of your package, it saves \$6.5 million from your package.

SENATOR HANNIBAL: Right, and the superbracket would add to that, so that neutralizes, so we are dealing with the exemption difference?

SENATOR WESELY: Right.

SENATOR HANNIBAL: It appears \$15 million, is that what your intent is to add an additional \$15 million to the...

SENATOR WESELY: No. We need to discuss this but it all comes out that what you...

SENATOR HANNIBAL: We are running out of time, Don. Let me just make my point. I understand that Senator Wesely has some ideas and wants to try to arrange this. I would recommend that we not adopt the amendment right now. Hopefully, we can move the bill, advance the bill today to Select File, and, hopefully, he could