

credit away from their income tax liability due to the State of Nebraska. And, fourthly, the elderly, enhanced elderly credit affects traditionally very low income elderly people, those that I think are called the truly needy, and affects them specifically. It's a fairly simple concept. It's an effort by those of you who have supported the bill to put it to its original form, to return the tax brackets to where we thought they probably ought to be when we were voting for 773. If you believe that when you voted for 773, if you did vote in favor, that you were not raising taxes, and, Senator Korshoj, Senator Korshoj, I do remember reading in the transcript that exact question that you did pose to Senator Vard Johnson when you asked him, is this going to raise taxes, and he said, yes. And you are absolutely correct, he did do that. Eut he did so in the context of talking about this fudge factor that we're talking about. And if that is the proper context, the fudge factor, if that was the area that was going to be a potential increase in taxes, and maybe they knew something that I didn't know, that it was going to be not just an area for miscalculation to come into, but rather actually be a tax increase, I didn't know that, I don't think that many people on the floor, most people who vote for it did know that. In any event, if it was done, and actually we did increase the taxes by that 8 to 10 million dollars, we have already returned that, or we have already brought that back in the form of LB 1234 last year, this, in my estimation, is a genuine good faith attempt on the part of the Governor, on the part of the Speaker for introducing, on the part of all those that have participated favorably in the bill so far to say to the taxpayers we did not want, nor did we mean to raise your taxes when we passed 773, we were looking for a new tax system that was supposed to be revenue neutral, and this is our attempt to fulfill that promise when we voted back in 1987. I would urge you to advance the bill. I do realize we have several measures cut there that are going to be the revenue losses or appropriation increases, and obviously we're going to have to make some difficult choices. I told you this morning just before lunch that we don't have the wherewithal to do all these things that we have before us. We're going to have to make some hard decisions. I, for one, have been planning, ever since this bill was introduced, to make this a part of my priorities, to keep my promise to the taxpayers that we didn't mean to raise your taxes and we have a chance to cut that back, and LB 739 is an effort to do that. I sincerely support it. I think it's right, I hope you do, too.