

exact amount of money, an exact dollar, in fact I've been on the Revenue Committee for 13 years, and it seems like we just have quite a time deciding how we should do this so that we would get the correct amount of dollars that we want. Also when the State Board of Equalization was setting these tax rates they struggled with the problem. So you can see that setting tax rates is not an exact science. So, at this time, I would urge you to oppose the Wesely amendment.

SPEAKER BARRETT: Senator Hannibal, followed by Senators Abboud, Hall and McFarland.

SENATOR HANNIBAL: Thank you, Mr. Speaker and members of the Legislature. I rise also to oppose the amendment to the committee amendments offered by Senator Wesely and Senator McFarland. I also will oppose the committee amendments. Senator Hefner has done a pretty good job, I believe, of explaining why he does not believe it's a very good idea, and he basically went back through some history as to what happened back with LB 773. I'd like to go into that a little further later on. However, the issue before us right now is, as Senator McFarland or Senator Wesely referred to, the addition of a super bracket. And for those of you who were not in the Legislature back when 773 was discussed, we talked about the super bracket, if you will, many times, the pros and cons of it. We did reject it back then. I'm hoping that we will reject it now. More importantly I think Senator Wesely is offering, I think in good faith, an amendment that would do some shifting of the rates. However, as I understand it, and I hope he can correct me if I'm wrong, but I believe it's a net neutral situation, or very close to a net neutral situation in what he is offering. The whole purpose of LB 739 is a tax cut, a tax cut from our current rates. And if we can get past this amendment, hopefully defeat it and hopefully have a chance to defeat the committee amendments, we will get back to LB 739 in its original form, which is a tax cut. And the purpose of it is strictly that. Senator Wesely is not offering you a tax cut with this amendment. It doesn't do anything towards the bill, as far as I'm concerned. Senator McFarland has an amendment, I believe, a little later on that will add this kind of super bracket to the bill itself, which will do essentially the same thing. My goal, in selecting this bill as a priority bill, is because I want to give back to the people the taxes that they were inadvertently charged and try to reduce the taxes now so we can get back to where we originally thought we were going to be when we passed