

SPEAKER BARRETT: Senator Lamb, will you handle it?

SENATOR LAMB: Yes, Mr. President. Mr. President and members, this is the A bill for the amended version that you just advanced. And I have circulated a sheet here that explains it better than you can learn from reading the amendment in the Journal. It takes the original A bill and it crosses out those numbers and changes the numbers so it's readable. You might notice in the first three lines, lines 2 and 3 of the handout, the administrative costs of this bill is decreased...

SPEAKER BARRETT: Senator Lamb, excuse me. (Gavel.) The house is not in order, please.

SENATOR LAMB: Thank you, Mr. President. You will note that the administrative costs have been decreased considerably. In fact almost cut in half, and that is primarily because of the homestead exemption that is put in the bill, instead of 10 percent for homeowners. So the homestead exemption simplifies the administration of the bill, and so it does reduce the cost by almost half. The total amount here is \$94,782,000, that's up from the original version of the bill. But the additional money goes back as actual property tax relief. So, with that, Mr. President, I would ask that the amendment be adopted.

SPEAKER BARRETT: For purposes of discussion, Senator Hannibal.

SENATOR HANNIBAL: Mr. Speaker and members of the Legislature, I am rising not to oppose the A bill but since we did have a record vote on the last bill and there was a very small number of no votes and the other three no votes did give some explanation as to why they were not in favor of the bill, I felt I should take this opportunity to at least offer a reason for a vote as opposed to just letting it go by and having people who are interested wondering why. And, as so often is the case, it's very difficult to stand up after Senator Warner and explain something that he has just said and try to do it differently. The easiest way and probably the smartest way is as Senator McFarland said, me too. And the bottom line of my comments will be that, me too. But I will try to expound on it just a little. This bill that has been brought before you is a very easy thing to vote for, and I understand why all of us, as politicians if you will, would vote for this bill. It's very difficult to vote against. However when you sit on the committee that I sit upon,