

borders. It's time. We've heard it for 20 years, we've heard it ever since all of us have been in the Legislature what we need to do in terms of property tax relief in this state. And I don't believe there is a better time than 1989 to begin.

SPEAKER BARRETT: Senator McFarland.

SENATOR MCFARLAND: Thank you, Mr. Speaker. I'd just like to say I agree with Senator Warner. Thank you.

SPEAKER BARRETT: Senator Korshoj.

SENATOR KORSHOJ: Mr. Speaker and members, property tax relief is my number one priority this year. I agree with many things that was said on the floor this morning. But I don't think it's been said that that \$94 million is economic development. We keep talking about economic development. I promise you that every cent will be spent, even though we're giving them back their own money it's going to be spent in all the local economies. And the economists can roll that over six or seven times, and that is a lot of money that is going to be spent immediately. And that is where the small businesses in these towns do benefit. I'm thinking about on Select File maybe introducing an amendment that will help generate more property tax in the forthcoming years. I would like to introduce an amendment that a certain percent of all the money they get back has to be spent in the lumberyards to improve their property, and we'll have more valuation from then on. (Laughter.) So it will pay for itself in short order. But this money will be spent, and it will help the economy. Thank you.

SPEAKER BARRETT: Thank you. Senator Withem. Senator Withem, please. Any other discussion? If not, Senator Lamb, would you care to close on the advancement of the bill?

SENATOR LAMB: Thank you, Mr. President and members. I, of course, urge the adoption of this bill today. And I appreciate all the talk about the funding. There's been some discussion about that, and I appreciate the concern that has been expressed here today. But I think it would be irresponsible for us to increase sales or income tax at this time, irresponsible to increase sales or income tax at this time because the revenues are rolling in faster than anyone predicted. They are rolling in faster than anyone predicted. There may not be a necessity to increase taxes to fund this bill, as long as we don't go wild