

SENATOR MOORE: Well the state government's passed it on for me. There's no other...Okay.

SPEAKER BARRETT: Senator Nelson.

SENATOR NELSON: Mr. Speaker, I don't even know why I pushed my button on here necessarily. I guess I want to commend Senator Lynch for even bringing a proposal to the body like this. I would like to know if he also intended to cut out the small business subsidized loans? Senator Lynch, could you respond to that? I have like Riverside...well I have Riverside Lodge, I have Millard Warehouse and I have Pfitzer genetic, some of them that I know that...the Grand Island mall.

SENATOR LYNCH: Well loans are different than subsidies, I would think a loan...

SENATOR NELSON: No, they're not, they are subsidized at a lower rate of interest...

SENATOR LYNCH: Oh, they're not? Lower interest.

SENATOR NELSON: ...about 3 percent, and when I go to the bank I pay 12 or 13 percent.

SENATOR LYNCH: No, it's just the loans...the financing of any of this would have nothing to do with the bill or complicate, or should complicate it at all.

SENATOR NELSON: As I say, I'm sure that I'm not going to talk about the germaneness of it. But I don't think that you can classify one part of property too much different than the other, if I had any choice on this. And I've asked the introducers, I would reduce the percentages on the homestead exemption to probably 6,000, and that should be passed onto the renters. And also I would probably reduce the cap or the percentage and try to bring it down to something...what I feel is more palatable or that we can sustain without raising other taxes. I don't know if you're doing any cutting on that or not. But this agricultural group that you're talking about, trying to eliminate, are very, very heavy payers, in some instances, of sales tax, \$1,000, \$2,000 a year without purchasing hardly anything at all to speak of. So, again, I guess I just have to commend you for having nerve enough to bring the amendment to the floor. Thanks.