

this point is that I might chastise my young friend, Senator Moore, slightly for repeatedly referring to this bill as a Band-Aid approach, it may or may not be. But I think as we get into the mechanics of LB 611 there is a possibility that this approach may look very promising in the future. But, nevertheless, there is a sunset on the bill so that in two years the Legislature will be taking a serious look at other funding structures. So, with that, Mr. Chairman, I would just ask that this amendment to LB 84 be adopted.

SPEAKER BARRETT: Thank you. Senator Hall.

SENATOR HALL: Thank you, Mr. President. I rise in support of the Chizek-Moore and would have been Lamb amendment. It does exactly what Howard said it will do in terms of the specifics that he pointed out, and that was my reason for putting my light on, just to spell out the specifics of the bill. It does apply to tax year '89, which is paid in 1990. The homestead exemption is at the level of \$6,800. The \$2,000 cap would apply to the agricultural land under the rebate provision of the amendment of the bill. It is a compromise proposal. It is a solution, hopefully, to the property tax problem on an immediate basis. It could become a long-term solution, as Senator Lamb has pointed out. But I think that LB 611 and the movement away from the reliance on property taxes is what we hope, I think as a body, to find as the ultimate solution to the property tax woes that our constituents face on a daily basis. The proposal, I think, is good for both urban and rural areas. And it is immediate in that it is applicable for the 1989 taxes, again that are due in 1990. It is something that very often on the floor here we have chastised one another for our parochial interests with regard to who we represent and how we feel the property tax relief, in one for or another, should come. What hopefully this amendment to the committee amendments does, through their adoption to LB 84, is provide for both sides on this issue, the agricultural interests and the urban interests, to basically come to agreement that property taxes are the most important issue that our constituents face, and that we set aside any differences that we have and we take care of everyone through this proposal. What we do is we say that we feel it is important enough that we make the appropriations to provide for this relief, and that we do that until we are able to make that shift of funding, as laid out in the intent language in LB 611. With that, Mr. President, I just urge the body to adopt the amendment to the committee amendments, then the committee