

April 11, 1989

LB 84

Revenue Committee for public hearing. The bill was advanced to General File. I do have committee amendments pending by the Revenue Committee.

SPEAKER BARRETT: Chairman Hall, please, on the committee amendments. (Gavel.)

SENATOR HALL: Thank you, Mr. President and members. As the Clerk stated, LB 84 was brought to the Revenue Committee by Senator Lamb and Rogeis and it would enact the Property Tax Relief Act. As brought to the committee it was a 10 percent rebate program with regard to property taxpayers in Nebraska. There was no provision for a cap of any kind. The committee amendments that are before the body would provide for a cap of \$2,500. Those...that amendment would be stricken by the amendment to the committee amendments that is to be offered. So, at this point, I would just talk I guess a little bit about the bill. It was endorsed and supported and there was testimony from 11 different individuals or organizations that were represented, most of them from the rural areas, rural associations, agricultural sector of the state. Also the League of Municipalities and the county officials testified in strong support of the measure. The issue is one of, as I stated yesterday when we dealt with LB 611, which proposal with regard to property tax relief would be supported by the committee. This is the third or the second portion of three portions that we sent to the floor dealing with the property tax issue. The amendments that will be offered to the committee amendment deals with the third component, or the homestead exemptic provision that was brought to the committee by Senator Chizek in LB 747, which follows this bill. With that, Mr. President, I would just pass until the amendment to the committee amendments is offered.

SPEAKER BARRETT: Thank you. An amendment on the desk.

CLERK: Mr. President, Senators Moore and Chizek would move to amend. That amendment is on page 1530, actually, Mr. President, you'll find the amendment in your bill books. It's AM1213. It will be in your bill book, Senator, AM1213.

SPEAKER BARRETT: Senator Chizek.

SENATOR CHIZEK: Which amendment, is this the big one? Mr. Speaker, colleagues, this amendment addresses the homestead exemption, sometimes more specifically called the general