

to the total tax...well, the taxpayer in total in this state that property taxes are going to go down and we will make a decision on whether that is income or sales that is going to go up, but that growth, the language that is in there is to say to that the Legislature recognizes that if we are going to shift, there has to be some guarantee to the taxpayer, that is what I was attempting to get at. But as I have mentioned, I have tried to read one, two, and three. It explains on the handout that I have given you that explains exactly what the amendment does. I think that while I have your attention, at least, I want you pick up that handout a little more and look at what we are trying to get towards with a local income tax, and the whole concept. We all know the present share of school revenues is 66 percent property taxes, the third page there. If you look at the second page, you see that as amended out of committee, if you actually would have gone and enact this law, it only slightly decreased property tax, and that new figure in there being the 18 percent income tax. Well, our goal is if you wanted to distribute across the state through giving back to school districts some income generated in that district to the tune of about \$235 million, what you result, if you look at that magic number of about 45, 46 percent. As you can see, the goal of this is that 45 or 46 percent of the revenue to the school districts in the State of Nebraska will still come from property, and about 30 would come from a local income tax base...

SPEAKER BARRETT: One minute.

SENATOR MOORE: Then, obviously, equalization would occur and things like that. And so look at that last graph, that is what we are working towards, and we can talk about this further once we get this amendment adopted, and talk about Senator Warner's proposed amendments. For the time being, I urge you to adopt this amendment to get the bill in a form we can discuss it further.

SPEAKER BARRETT: Thank you. The question is the adoption of the Moore amendment to the committee amendments to LB 611. Those in favor vote aye, opposed nay. Record, please.

CLERK: 33 ayes, 2 nays, Mr. President, on adoption of Senator Moore's amendment to the committee amendments.

SPEAKER BARRETT: The amendment is adopted.