

April 10, 1989

LB 611

four rates and, like I said, retain the progressivity or regressivity, however you choose to look at it, but have the same formula as you add it on there, so you would add a little bit less at the lower rate and a little bit more to the above rate.

SENATOR SCHMIT: I see. If you add a little bit more to the above rate...

SENATOR MOORE: Maybe Senator Hall is better to answer that question than me, but I am just saying, I mean you would contain the same degree of progressivity by adding it...you would add the total of the four, your average would be 1.75.

SENATOR SCHMIT: I am sure I am the only person here who doesn't understand that now. So if I don't understand the next question, I will ask it also, do you have a formula put together at the present time, Senator Moore, that can give us some actual numbers as to how this would impact upon the various school districts and what it would do to the property taxes, and...

SPEAKER BARRETT: One minute.

SENATOR SCHMIT: ...what it would require in amounts of state aid to be commensurate with some really decent property tax relief? Do you have any numbers put together on that now?

SENATOR MOORE: No, and that is the very reason I choose to try to advance 611 in this form as opposed to some finalized version that I want you to guess on. That is what we want to spend the summer doing so we can run some hard numbers on an actual proposal that is drafted out in detail, unlike the original form of 611.

SENATOR SCHMIT: I see. You think it would be preferable not to have a formula, adopt a concept, and then try to draft the formula to fit the concept?

SENATOR MOORE: Ask me that again, Senator Schmit?

SENATOR SCHMIT: You believe it is better to go for a form rather than substance at this time, is that right?

SENATOR MOORE: I want concept over substance today.