

we have this year to pay off the depositors, especially the fact that we are including all three institutions, which I believe should all be treated fairly. Nineteen eighty-three to 1989 is a very long time for the depositors of Commonwealth to be waiting for their money. I, personally, know what that length of time can do to anyone. As you know, I waited three years for a decision on my part. These depositors have now been waiting for almost six years, and I am so pleased that we rejected the committee amendments and that we'll go on with LB 356. Perhaps later on, on Select File, we can come to some compromise. Thank you very much.

SPEAKER BARRETT: Senator Hefner.

SENATOR HEFNER: Question.

SPEAKER BARRETT: The question has been posed. Do I see five hands? I do. Those in favor of ceasing debate please vote aye, opposed nay. Please record.

CLERK: 26 ayes, 0 nays to cease debate, Mr. President.

SPEAKER BARRETT: Motion prevails. Senator Landis may close.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I want to answer some technical questions and then yield the rest of my time to Senator Crosby. Have all assets been sold? No, not all assets have been sold. The bill contemplates the book value of those assets in figuring the amounts that are here. But the bill has a provision that says should the assets grow in value, the state would be reimbursed for any money that the growth of assets would create that would be somehow giving them a compensation above the \$30,000 guarantee. The state would get back any money that we appropriated through the growth of assets. So, there are assets, but if they grow we get the money back. Secondly, where did the authority come from to raise the amount from 10 to 30 thousand dollars. The authority was given to the corporation by the state, subject to the approval of our Director of Banking, that authority was given in statute under the NDIGC question. Did the corporation set the amount? Yes, it did, with the approval of our Banking Director. What about the constitutionality for this? We have drafted this legislation with informal discussions with our Attorney General, based on pre-existing court language that allows for this kind of an adjustment. In the event it is unconstitutional, it seems