

have been sent out by the receivers, by the various institutions, is the Legislature perpetrating a hoax upon the depositors of these failed institutions or the restructured institutions? Is the Governor, whoever that might be at the time this is settled, going to be required, required to ask for a judgment from the Supreme Court as to the constitutionality of whatever appropriation we might make this morning, that we could give a false, or might make, with the adoption of this bill, irregardless of what we do this morning, are we giving hope where perhaps none exists? These are questions, I have no statements on this issue, I'm very interested and I'm looking for some sense of direction that this body does what is right. If I have any time left, I would give it to Senator Scofield.

SPEAKER BARRETT: Senator Scofield, one minute.

SENATOR SCOFIELD: Thank you, Mr. Speaker and members. Thank you, Senator Coordsen. I asked Senator Coordsen to give me a little time because I didn't know if I was going to get there, far down the list as I am. But I feel a need to explain to my constituents why I'm going to vote to advance this bill today, there are only eight of them who are Commonwealth losers, so to speak, and I don't know if there was any impact from the other two institutions or not. Their concerns are the same as the others I've heard out here. One, can you afford it; and, number two, weren't those people taking too much of a risk; and the attitude Senator Landis mentioned, about, well, you bums wouldn't be there if we ever needed you out west anyway, is very prevalent in western Nebraska. I have some serious concerns in this state sometimes about our regulatory processes. I think this is a very important statement that's been made here today by Senator Landis and Senator Warner, and I hope Senator Landis sticks around, I don't have any doubt about Senator Warner being here forever, but I hope Senator Landis has that longevity. We're making a judgment about the competency of the regulatory process with regard to Commonwealth. We're making a statement today about what our expectations are as far as high quality of regulatory behavior on the parts of state agencies. And we're making a promise that we're going to reimburse the public when they are the losers as the result of incompetent...

SPEAKER BARRETT: Time.

SENATOR SCOFIELD: ...state regulation. And I'm going to support this out of concern that I have for a number of other