

interest. Another division point is the one raised by the committee amendments.

SPEAKER BARRETT: One minute.

SENATOR LANDIS: And I think Senator Goodrich alluded to it. Treat American Savings and State Securities to the same level of settlement numbers that we have settled for in the Commonwealth situation. Between those two rational breakpoints, any number that we are able to fund I think would be better than nothing and I think the proponents would be grateful for it. There is one and only one morally acceptable point and that is full compensation, the same thing that depositors in Alliance and Gering and the other institutions that I previously read received from other tax backed institutions such as the FDIC and FSLIC. My guess is the depositors from all three institutions will be grateful for any compensation.

SPEAKER BARRETT: Time has expired.

SENATOR LANDIS: The number that makes the most sense to me, and to them, is full compensation.

SPEAKER BARRETT: Senator Schmit, on the committee amendments. Senator Chambers, followed by Senator Warner.

SENATOR CHAMBERS: Mr. Chairman, I just have another brief comment I would like to make. This issue should not resolve itself really into one of dollars and cents, and although we're discussing it in those terms, there is a real underlying basis for a resolution of this matter and that basis is what is right. It is right for the state to do what we are attempting to do. It would be wrong to cut out the Commonwealth depositors, and with that brief comment, I'm going to sit down but I may have a few other things to say when we get to the bill itself.

SPEAKER BARRETT: Thank you. Senator Warner, followed by Senator Wesely.

SENATOR WARNER: Mr. President, members of the Legislature, I'd rise to oppose the committee amendment and, if rejected, then support the bill. This is an issue I've thought back a lot over the years, certainly I've had a number of years to have had that opportunity to do as we all have. But I have thought back to '83 when this first became an issue that we were all aware of