

SENATOR WITHEM: Okay.

SENATOR LANDIS: The reason being, the Commonwealth claim...

SENATOR WITHEM: Okay.

SENATOR LANDIS: ...is larger than the State Securities and the American Savings claims.

SENATOR WITHEM: Okay, so with the rejection of the committee amendments it's a \$40 million bill at this point and without...with the committee amendments adopted it still becomes...it's still a sizeable sum of money, \$20 million?

SENATOR LANDIS: Yes, a little under \$20 million.

SENATOR WITHEM: Okay, maybe this is an unfair question to ask a strong proponent of paying the full claim, but is there room in this bill in our process for something less or is it a matter of you either vote for LB 356 in its current form or we don't pass it, it's either 40 or 20 or nothing? Is that kind of the position we're in, or are there some sensitive points within the bill, for instance, payment of interest, an argument as to whether we should or shouldn't pay interest, are there any of those kind of sensitive points around which we can make decisions that are not all or nothing sorts of decisions? And I ask that out of good faith to find out the answers, not an attempt to...I don't know how I'm going to vote on the bill at this point. Take the rest of my time to respond to that or anything else you want to say.

SENATOR LANDIS: Thank you. The question I understand to be, are there rational division points inside the bill? Yes, there are. If we were to fulfill the \$30 million (sic) guarantee by NDIGC, we would pay Commonwealth depositors \$22 million, State Security depositors about \$9 million and American Savings depositors about \$3 million, roughly a total of about \$33 million. There is interest in the bill. That interest is one rational division point that you could exclude. If you do that, it depends on what interest level that you're paying clearly because, well, because of the size of those portions of losses, those, too, reflect the size of the pie and the pieces that Commonwealth, State Securities and American Savings represent. I think one rational division point would be