

Legislature, with respect to Senator Korshoj's question, NDIGC was formed on a vote on April 15, 1977, and there were 40 votes in favor of the bill, some of whom are still here in the Legislature, by the way. If you take a look at your districts, you have a real good chance that your representative from your district voted yes on this proposal. You might look to just check that out. There were no votes in the negative, by the way, so there is no district that opposed the formation of this NDIGC. In 1979 State Securities had \$38 million of deposits. By the time this fiasco occurred they were up to \$50 million, a growth of about one-third. That was State Securities. And with respect to Commonwealth, I've got just some rough figures from the lobby. I've asked Walt Radcliffe, John DeCamp what they can remember and John's memory was from \$38 million with up, a growth in Commonwealth that was not a huge growth, but there was some growth in the intervening years from '77 to '83 or '84. Now on the issue itself I think Senator Withem had asked me privately, and perhaps I can just answer that question, he said, well, how did the committee amendments come about, how come they're here, why are they before us on the floor? Fair characterization of the question? After our hearing which had a number of people here and was pretty exciting for the committee, one of our most well-attended and most heated committee hearings of the year, we took a vote in the committee and there were four votes to advance the bill. And one of our members, Senator Abboud, said, well, I can support the bill being reported out if we take Commonwealth out. And the four of us who were supporting the bill said, well, if that is the one way the bill can get out, we'll make the adjustment, we'll vote for the amendment, we'll report the bill out and we'll take our chances on the floor with the committee amendment, and that is how the action came about by the committee. Without the committee amendment, the bill wouldn't be on the floor; with the committee amendment, the bill is on the floor but the four of us who support this bill oppose the committee amendments to my knowledge. And I'm not in a position to call the question at this point, Mr. Speaker, having already spoken, but it seems to me that that would be timely and something that we could do pretty soon.

**SPEAKER BARRETT:** The Chair is pleased to announce that Senator Elmer has some guests in the north balcony, 25 eighth graders from Arapahoe Public Schools with their teacher. Would you folks please stand and take a bow. Thank you. We're pleased to have you here, especially having had to travel that far. Glad