

April 10, 1989

LB 356

SENATOR KORSHOJ: Okay, and then what was the amount of deposits at that time of the institution?

SENATOR LANDIS: When the...

SENATOR KORSHOJ: When we set up the trust...the insurance?

SENATOR LANDIS: I do not know that number but I can find that number for you, Frank.

SENATOR KORSHOJ: Well, we're not doing very well, and then when it failed I would like to know what the deposits were.

SENATOR LANDIS: Over \$60 million.

SENATOR KORSHOJ: But you don't know what it was when we set up the insurance?

SENATOR LANDIS: It was considerably less.

SENATOR KORSHOJ: But are we talking a third that much, or what are we talking?

SENATOR LANDIS: I'd say a third that much but let me see if I can't find some specific numbers for you.

SENATOR KORSHOJ: I'd like that figure because all the letters we've received so far says that they deposited it because of the insurance, and I would like to get that fact straight in my mind. With that, I will give the rest of my time to Senator Chambers.

SPEAKER BARRETT: Senator Chambers, three minutes and forty-five seconds.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I want to thank Senator Korshoj for giving me a portion of his time. I also am opposed to the committee amendment which would strike the Commonwealth depositors from the scope of this bill. Some of us who have been here almost eons have watched this entire process. We've seen it from the beginning. We saw the improper conduct of public officials, the dereliction of duty by public officials, the wrenching, tearing impeachment proceedings that took place in the Legislature with reference to the