

April 4, 1989

LB 335A, 335

mean, it is not something to take lightly. We are allowing for a 50 percent increase in the credit for small businesses and I appreciate the first half of the proposal that Senator Rogers and Korshoj brought to the committee because I think, one, we have to clarify provisions with regard to what the investment total was; and, secondly, a reduction in that investment requirement was appropriate for small businesses. They needed to be able to use that if we're going to have it in place at all. But to increase by 50 percent the credit that is available to the income tax for those owners is a policy decision that I think needs to be voted on separately and I offer that amendment for that purpose. I think that the issue is one that's been debated clearly. The weaknesses and the strengths have been pointed out. I won't belabor the issue but I did want to bring this to the body's attention because it is a substantive policy change in LB 270 that was passed two years ago. I would urge the adoption of the amendment, Mr. President.

SPEAKER BARRETT: Thank you. You have heard the closing and the question is the adoption of the Hall amendment to LB 335. Those in favor vote aye, opposed nay. Record, Mr. Clerk. A record vote has been requested.

CLERK: (Record vote read. See page 1487 of the Legislative Journal.) 4 ayes, 26 nays, Mr. President, on adoption of the amendment.

SPEAKER BARRETT: Motion fails.

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER BARRETT: Senator Lindsay. Senator Hall, please, would you care to.

SENATOR HALL: I move that LB 335 be advanced to E & R for Engrossing.

SPEAKER BARRETT: Thank you. Any discussion? If not, those in favor of the movement of 335 please say aye. Opposed no. The ayes have it. The bill is advanced. LB 335A, Mr. Clerk.

CLERK: LB 335A, Mr. President, I have no amendments to the bill.

SPEAKER BARRETT: Senator Hall.