

than what a new job cost under 775. It would seem also that the tax credits that are provided...it's kind of interesting, Senator Landis has a new theory, he calls it a pat-on-the-back theory for doing what you would have done anyway, apparently. I don't know where the pat on the back has to grow, to what size, and that it justifies...or qualifies as a bribe for doing something. But, apparently, there is a difference between the philosophy behind 270 and 775. I did not think that was the original arguments behind the bill. I do not know nor am I in a position to find out, I suppose, nor is anyone in a position to find out exactly how many new jobs were created under 270 because of the different manner in which they are compensated. But I do want to say that the impact of 270 will be minuscule even with the proposed \$1,500 factor when contrasted with the impact, adverse financial impact on the revenue of the state under 775. It would seem to me and it appears that we have accepted the philosophy that the jobs created, the revenue created under 775 will more than offset the revenue loss. Then it would seem to me that we ought to be able to justify a minor adjustment...it isn't really a minor adjustment, but at least an adjustment which recognizes that those who do not have a lot of money to invest nonetheless may contribute substantially to the job market overall. I would like to make one more point and I think that we ought to address seriously the very substantial weakness in both...in 775 at some point where those individuals who invest substantial amounts of money in agriculture ought to be able to qualify for the same tax benefits as those nonagricultural pursuits. I think that's a glaring variation of that bill. It ought to have been taken care of and, in all honesty, probably never will be but we ought not to forget it. And so, therefore, whether it's a pat on the back for a job well done, an encouragement for something that you ought to do or acknowledging something which we were going to do anyway, I think that the \$1,500 figure is not out of line. It is certainly a bargain when contrasted with the cost of a new job under 775. If the jobs are worth it under 775, then Senator Carson Rogers and the rest of his introducers ought to be congratulated, along with Senator Chizek who originally brought the bill, for the, I guess, bargain price jobs you get under 270.

SPEAKER BARRETT: Senator Warner.

SENATOR WARNER: Well, Mr. President and members of the Legislature, I rise just to vent my frustration, I guess. I