

bit of how that worked, because now we're going from \$150, that we first talked about in 1983, to six years later, LB 335 would take that very credit and make it \$1,500, that's a tenfold increase over the original bill that we had considered in 1983. So when we were talking about a tax credit back then we weren't talking anywhere near the same number of dollars. We waited three years and in 1986, again, we reintroduced the concept of a tax credit. And Senator Hefner and I worked on that piece of legislation, LB 1124. Senator Hefner picked it as a priority bill and we were able to see that bill pass. That was the original Employment Expansion Investment Incentive Act. That act has been referred to as LB 270, which is not the case. That act is LB 1124, and it was passed by this Legislature in 1986, and signed by Governor Kerrey before we ever got to the LB 775 concept and to some of these other issues. Why I mention that and why that's important is as we have seen the history of this piece of legislation versus LB 775, with this piece of legislation that I drafted and Senator Hefner helped me with as a priority bill, was a very tight piece of legislation, was not that much money involved, and ever since we've tried to expand the benefits under that bill. Senator Chizek tried to do it and did succeed in 1987, and then Senator Korshoj and Senator Rogers this year are trying to do that. In other words, a bill drafted by the Legislature was tighter and needed to be expanded versus LB 775, a bill drafted by the lobby, drafted by ConAgra, essentially, that we've ever since tried to narrow back down and tighten down because it was drafted too broadly. I think it's a sign and a very definite sign of the different tracks these two issues have gone down, one a legislative initiative...initiated idea, and the other one obviously coming from the corporate community. But, in any event, LB 1124 was passed and that piece of legislation called for a \$500 credit, up from the \$150 original bill, and then also limited to 50 percent of the employer's tax liability. Again, our concept was to provide a tax incentive, but not to make it so great we wiped out the tax liability of various corporations. A little different than 775. We had some limitations, we tried to target and we tried to keep the cost of the program in tow. The next year LB 323 was introduced by a number of us, but that was merged into LB 270. LB 270 was Senator Chizek's bill along with Senator Korshoj, Senator Hefner and Senator Ashford. And this took the \$500 and made it \$1,000, and also made it apply to sales taxes as well for a refund, and also expanded to farming and ranching. So another difference between LB 270 and 775 is that it does apply to farming and ranching. So we did expand the concept. And,