

off, LB 335 deals with the original bill that got us involved in the whole idea of jobs and tax credits. And that bill was 1124, passed in 1986, and further amended by LB 270 the following year. Now this bill, LB 335, further amends and further expands the access to credits and benefits under that piece of legislation. There are two parallel bills, one for the smaller businesses, and one for the larger businesses of the state. The larger businesses under 775, the smaller businesses under 1124 and 270. What I'm saying is, if LB 335 is to proceed and we are to expand the benefits under that bill, it's also fair to ask that we have greater accountability and understanding of what is involved in that piece of legislation. So the only difference between this amendment and the original amendment, original bill that we had in the Government Committee, is that we're not only doing a cost benefit analysis on LB 775, but we're also doing it for the other act, for the smaller businesses. It's only fair that for both cases we have an understanding of what is involved. So, although there may be a challenge to germaneness, I have anticipated that and I think I've dealt with it and we'll have to deal with this issue straight up. Now let me again start back at the beginning on this whole issue and why this is important to me and why I continue to pursue it and will continue to pursue it. You know, I started the whole concept of trying to take jobs and provide an incentive to create them. It started back in 1982, with another senator that I rarely agreed with, Senator Bob Clark and I, we co-sponsored an amendment on a corporate tax increase to provide for corporations credit for jobs created and investments made. And that is the first time that this Legislature looked at that idea. There were three votes for it, I think Bob, I and somebody else who will remain nameless, because I can't remember who they are. That's where we got started. That followed by an interim study in 1982 that eventually led to the introduction, in 1983, of a bill that Senator Hannibal and I will remember forever probably because we constantly came up two votes short, every time we tried to bring it up we were close but not quite. Ever since Senator Hannibal and I have had an interesting relationship trying to keep from working together so that we could at least pass a few bills that we introduce. But, in any event, LB 560 was a bill that Senator Hannibal, myself, Senator Howard Peterson, another gentleman I rarely agreed with, and Senator Abboud co-sponsored. We came two votes short of passing that bill in 1983. But what is interesting about that bill is that it calls for \$150 for a \$100,000 investment and each job created, \$150. And on the one handout I have you'll see a chart that starts to show a little