

\$12 million that remained from the rental income of the land that was distributed on an annual basis to all the schools in the State of Nebraska.

SENATOR DIERKS: Okay, so there are then, in fact, monies coming from the School Lands and Funds that are currently being administered and this money is going to all school districts in the State of Nebraska?

SENATOR SCHMIT: A portion of it is, yes.

SENATOR DIERKS: Okay, more than the in lieu of taxes which goes to the school district in which...

SENATOR SCHMIT: About twice as much, really, Senator.

SENATOR DIERKS: Okay, this is the point I was trying to make that there is funds from both that land that was sold and that land that was not going to all school districts across the state?

SENATOR SCHMIT: That is correct.

SENATOR DIERKS: The thing we're talking about here is the in lieu of taxes which goes directly to the school district in which the land is situated. Thank you.

SPEAKER BARRETT: Senator Scofield, with Senator Lamb on deck.

SENATOR SCOFIELD: Thank you, Mr. Speaker. Now that it appears that practically everybody has either been bored into another conversation or completely lost on this, I guess I rise to say that I think this...if you want to divert this session from matters that I thought we all came here to want to resolve this session, particularly property tax relief, that this is certainly a great way to do it. I think this whole discussion at this point is a waste of time. It's been a lot of emotional jabbering by a lot of nonlawyers about what's constitutional and what isn't and I think, frankly, it's designed to create kind of a knee-jerk reaction to what is really quite a complex issue. We've got everybody in here calling each other robbers and horse thieves and that ought to really do us wonders at this stage of the game if we ever hope to come up with some kind of solution for property tax relief. And that's a disappointment to me when I just read in the paper yesterday that none other than Howard