

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I'm sorry, when I previously indicated the amendment, I'm sorry, I just explained this amendment, I believe. Let me see if I have the number right. This is 1071, Mr. Clerk?

CLERK: It's the one I have in front of me now, Senator, yes.

SENATOR LANDIS: That's right. The explanation that I just gave relates to this amendment. The committee amendments (laughter), yeah, what we adopted before was the committee amendments. The committee amendments are actually the bill itself in a, I think I've got that right, in a...no, I'm sorry. The committee amendments said this, and it's consistent with what we just did, it made it clear that if an agent was holding an unearned premium, that is to say a premium dollar for which no insurance coverage had been given at that point, those dollars would be returned to ratepayers. If an agent was holding premium dollars that a ratepayer had paid, but had not been forwarded on to the company but the company had given insurance service, that money goes to the insurance company and is dealt with as an asset of the company for the purposes of liquidation. Let me apologize to the body, those two ideas are similar. The second one is just a slight redrafting of the same idea, plus the other ideas that I explained and that is the relationship of this language to HMOs, Legal Service Insurance Companies and the relationship of this act to our unclaimed property act, harmonizing that unclaimed property that an insurance company might hold and turn over to the department would then funnel its way through our existing unclaimed property act. I'm sorry to ask this done a second time, but, in fact, what we voted on before I previously explained, but I explained more than that. This amendment has the other two ideas, the linkage to HMOs and the unclaimed property. I would urge the adoption of this amendment. My apologies.

SPEAKER BARRETT: Thank you. Discussion? Senator Wesely.

SENATOR WESELY: Thank you, Mr. Speaker. I just rise in support of the amendment and commend Senator Landis for his excellent work on this bill.

SPEAKER BARRETT: Thank you. Anything else? If not, shall the amendment offered by Senator Landis be adopted? Those in favor vote aye, opposed nay. Please vote if you'd care to vote. Record.