

in there indicating that a beer manufacturer cannot ask for audited financial statements and other financial data if you read it that way. What the second part of the amendment does, item 2 on page 1416, clarifies that the word "audited" describes all three pieces of this information, not just the first in the series. It's pretty much clerical. Then Senator Hall goes on to say, a supplier may require profit and loss statements, balance sheets or financial records which are certified by the wholesaler or an officer thereof. In other words, they don't have to be audited but they will be certified as being true. The concern that Senator Ashford said about changing this...striking this language entirely was that they don't want to have to go through audited financial statements on a monthly basis. This clarifies that point that these financial statements need not be audited but that the supplier may require a profit and loss statement. And then the rest of it is primarily renumbering until you get down to point 6 on page 1416 where we strike language. The bill had specific arbitration provisions that would define conflicts that arise in the relationship when problems would come into play between the supplier and the wholesaler. Striking this language makes the Uniform Arbitration Act, which this Legislature passed a couple of years ago, apply in these situations. Those are basically the three things that the Hall amendment does. I would urge you to support the Hall amendment and add it to this bill. I will attempt to answer any questions that anybody may have.

SPEAKER BARRETT: Thank you. Discussion of the Hall amendment as offered by Senator Withem. Senator Haberman.

SENATOR HABERMAN: Mr. President, members of the body, Senator Withem did his usual excellent job of explaining the amendment and I would like to inform the body that I do support the amendment and urge you to vote to adopt the amendment. Thank you, Mr. President.

SPEAKER BARRETT: Thank you. Further discussion? Seeing none, Senator Withem, anything further?

SENATOR WITHEM: No, maybe I ought to reread them after Senator Haberman agrees with them, but other than that I would urge you to adopt the Hall amendments.

SPEAKER BARRETT: Thank you, Sir. Those in favor of adopting the amendment please vote aye, opposed nay. Record, please.