

amendments and through LB 564, which basically are the committee amendments that we will adopt to this bill, we penalize the small businesses when they do not perform, we penalize them. We go back and we recapture those tax credits. Take a look at the bill, take a look at the committee amendments. We're going to adopt those. But in the case of the larger companies that qualify under 775 provisions, we don't penalize them. We don't at least require them to provide the same number of jobs at the time that they applied for those credits at the end, as 437 would have allowed us to do. So, like it or not, the issue was there and I guess I would have liked to have seen Senator Conway's amendment at the time we debated the bill. But that time has come and gone and I think 437's time has come and gone as we are on the 28th day of March in this session. But here we have LB 335 which, through the adoption of the committee amendments, does clarify the LB 270 act that deals with the smaller companies. It does provide for a lesser investment, it does clarify the issue of the two employees. It does clarify the aspect with regard to the averaging of the income and the investment specific to that. And it does penalize those small companies if they don't perform. That is part of the committee amendments, that is part of what the proponents of the bill supported and wanted to see in place. I would urge the adoption of the committee amendments.

SENATOR LAMB: The motion is the adoption of the committee amendments. Those in support vote aye, those opposed vote no. Have you all voted? Please record, Mr. Clerk.

CLERK: 35 ayes, 0 nays, Mr. President, on adoption of committee amendments.

SENATOR LAMB: The committee amendment has been adopted. Senator Korshoj or Senator Rogers, who is to open on the bill? Senator Rogers.

SENATOR ROGERS: I'll start in. I just...I wish Senator Landis was here. I mean I can see no connection between the vote on 437 and this particular bill. I think you should all realize we didn't have a Mr. Harper out there in Ord, Nebraska or Burwell, Nebraska, working for us on this bill, the original bill. So maybe we needed someone like that. Maybe some of these problems could have been worked out ahead of time. When I brought this bill down in January I talked to the Revenue Department. They were wholeheartedly for it. They said the way the bill was