

SENATOR LANDIS: That's the averaging provision.

SENATOR KORSHOJ: Averaging provision. That's all...

SENATOR LANDIS: It's the way you calculate the tax credits, right.

SENATOR KORSHOJ: Okay, thank you.

SPEAKER BARRETT: Senator Schmit, would you care to discuss the Landis amendment? Senator Schmit. Senator Smith, would you care to discuss the Landis amendment? Thank you. Senator Hall, followed by Senator Ashford.

SENATOR HALL: Thank you, Mr. President. I rise in support of Senator Landis's amendment to the committee amendments. I think the issue has been clearly stated in earlier debate on LB 437 that the body does not wish to alter in any way the provisions in the growth acts as we have passed them in 1987, and with that, the amendment that Senator Landis offers would keep us true to form and allow for the purity of those statutes to remain intact. I would urge the body's adoption of that amendment.

SPEAKER BARRETT: Thank you. Senator Ashford, would you care to speak to the amendment?

SENATOR ASHFORD: Thank you, Mr. President. I would...I rise in opposition to the Landis amendment. I think the flip side of what Dave is saying is that if we look at where we were in 1986, losing jobs, losing people out of the State of Nebraska and look where we are now. I think that's the flip side of suggesting that we're putting the tax burden on the 98 percent of the people that live in our district. I'll tell you what kind of tax burden we would have had, in my opinion, in Nebraska if we hadn't done something about our economic problems and it would have been a substantially greater one than had we done something. So I think that there is a flip side to all of these arguments. Secondly, if we adopt the Landis amendment we will continue to have LB 270 be underutilized. The way LB 270 is now interpreted it's possible in many cases, on the investment side of LB 270, for an individual to make \$100,000...or a company to make a \$100,000 investment and have it be averaged or down to 50,000, depending upon what time of