

CLERK: Mr. President, 335 is a bill on General File. It was a bill originally introduced by Senators Rogers, Korshoj, and Morrissey. (Read.) The bill was introduced on January 11, referred to the Revenue Committee. The bill was advanced to General File. I do have committee amendments pending by the Revenue Committee, Mr. President.

SPEAKER BARRETT: Thank you. Revenue Committee Chairman Hall, on the committee amendments. (Gavel.)

SENATOR HALL: Thank you, Mr. President and members. As the Clerk stated, LB 335 was a bill that deals with the other investment and growth act, this one being LB 270 that dealt with the companies which were not large enough to qualify under 775 credits. This one is supported by business, so it will probably be a lot easier for folks to vote for. The issue in LB 335 would be one of decreasing the necessary investment. In other words, if you remember the minimum requirement, the minimum investment that a company had to meet to receive the benefits under 270 was that of \$100,000.

SPEAKER BARRETT: (Gavel.) The house will please come to order. Senator Hall.

SENATOR HALL: Thank you, Mr. President. ...was that of \$100,000. What LB 335 would do is drop that threshold to \$75,000, so that smaller companies would be able to take advantage of the credits that would be applicable through the investment and the creation of two jobs. What the committee amendments do are approximately five different things. Then I'm going to have an amendment to the committee amendments to clarify them. But first I want to run you through the committee amendments. The committee amendments take and incorporate LB 564, which was a bill that was brought to the Revenue Committee by Senator Ashford. It deals with basically the same issues or some of the same issues that were discussed in LB 270. Probably the best way for you to follow along is to just open your bill books to either 335 or 564 and look at the committee statement. There were five things that the committee amendments did with regard to change. They're simple to follow. The first one was as brought to us by Senator Ashford in 564, was a change that clarified the fact that the investment, the \$100,000, now the 75,000 as provided in 335, would be new investment, that it had to be money that was, or investment that was new over and