

March 28, 1989

LB 437

in favor vote aye, opposed nay. Record, please.

ASSISTANT CLERK: 17 ayes, 2 nays to go under call, Mr. President.

SPEAKER BARRETT: Motion prevails, the house is under call. Members, please record your presence. Call in votes will be recognized to cease debate. Members, return to your seats and record your presence. The house is under call. Members outside the Chamber please return and record your presence. The question is, shall debate cease? Call in votes have been authorized.

ASSISTANT CLERK: Senator Beyer voting yes. Senator Smith voting yes. Senator Withem voting yes. Senator Nelson voting yes. Senator Abboud voting yes. Senator Peterson voting yes. Senator Scofield voting yes.

SPEAKER BARRETT: Record, please.

ASSISTANT CLERK: 26 ayes, 5 nays to cease debate, Mr. President.

SPEAKER BARRETT: Debate ceases. Senator McFarland, for closing on the advancement of the bill. The call is not raised.

SENATOR MCFARLAND: Thank you, Mr. President. Thanks for the votes to cease debate. I think we've had a full discussion of this. It's a very simple bill, actually. It is saying to companies that apply for benefits and are receiving tax credits under 775 that if, in fact, you do eliminate jobs from the State of Nebraska then you just lose the tax credits. As a concept it's very simple and very fair. I think it is really consistent with the entire philosophy and the arguments that were generated in '87 when 775 was passed. It was supposed to be a jobs creation bill. Some people have said...raised the question, well do we want to penalize companies that may have a cycle, up and down? I really don't look at it as a penalty. I think that mischaracterizes it. In 775 what we were doing, it seems to me, we were saying we're going to give you a benefit, we're going to give you a tax credit benefit if, in fact, your jobs...your number of jobs increase in Nebraska. It seems to me that what this bill would do is, in effect, say if you decrease jobs then you lose that benefit, you lose that tax gift, in effect. I think....And it's just like the free market system is playing