

Then what we're hoping for is jobs out of that for the rest of the people and it's just not going to happen unless we understand, as Senator McFarland tries to do with the bill, that we expect those jobs to be there under any of the circumstances. Now there are jobs being created, I'm not saying there aren't, but at the same time we have lost jobs and people seem to think that that's all right. I don't think it is. But what is interesting, Senator Schmit raised this point, the whole convoluted concept of this tax incentive is really opened for you to think about, as Senator Schmit made the comment. Okay, a strong company makes the investment and supposedly creates the jobs and then they have hard times and they have to cut back on the jobs. And so in those hard times they go back on the tax rolls under this piece of legislation. That's not a very good situation to be in. In good times we give them a tax break, in bad times we tax them. Well, that's the whole base and the nugget, the gist of LB 775, that the strongest, most powerful, most successful corporations receive the tax breaks. But those other corporations, the other 25,000 or however other many businesses we have across the state, and it's somewhere in that range, the ones that are struggling and working and striving to try and maintain themselves and maybe even pick up a job or two out there, but don't have the ability to really have the strength that they would like to see. Now those people, they pay taxes. We tax those corporations. We tax the little guy out there, but for the biggest, the strongest, most successful we provide the breaks. Now that's an interesting concept and Senator Schmit has outlined and laid bare for all of us to see that that's the whole concept of LB 775. And that's why you get back to the whole point of tax breaks and tax incentives. Now I think tax breaks and tax incentives have an important role to play and Senator Hannibal knows this and others do as well, but I kind of feel a little bit responsible for LB 775 because back in '82, '83, and I'll get into this with the next bill up, I introduced the first jobs tax credit bill...

SPEAKER BARRETT: One minute.

SENATOR WESELY: ...and we started the ball rolling and unfortunately the concept that we started out with got multiplied and multiplied into a tremendous tax break under LB 775, much beyond what we had anticipated. But clearly, in my estimation, if we're going to provide for these larger corporations the tax incentives, for the rest of us the trade-off is that we have jobs out of it, that that's really