

salary, that isn't going to go for property tax relief. In talking to some of the teachers in my district, they says, we still want to negotiate with that local school board for our increases this year. So I just wanted to get my two cents worth in and Senator Arlene Nelson wants to say a few words. Can I yield the rest of my time to Senator Nelson?

PRESIDENT: You may. You have a minute and a half, Senator.

SENATOR NELSON: All right, that's all I need. Another aspect that I want the people to know what they're voting on and when we're talking about property tax and funding how many of you have thought of what these benefits then go back to local property tax and the district? I'm using NSEA's figures. The \$5,500 increase in salary becomes \$740 of the school district's costs for FICA, Social Security and retirement benefits. It brings it then up to 6,240.

PRESIDENT: One minute.

SENATOR NELSON: Also, to increase retirement at \$6,000, which they would be if the average increase was \$5,500, it increases...now listen to this, it increases the retirement to \$9,900 a year for 35 years of teaching or \$288.75 a month increase in retirement alone. Okay, let's go to the 19,000 teachers in Nebraska, let's go back to the \$740 cost to each...to the district in property tax of which it would be, multiply 740 by the 19,000 teachers becomes \$14,060,000 that is property tax dollars. I want you to know what you're voting on. That's another item to be considered. Also, we have unfunded liability in retirement. Remember, last year we had 3.6 million. What does that do to that until it becomes actuarially sound on the retirement? With that, I just wanted that on the record that I wanted people to know that what the cost of the school district is over and above what we're talking about now, if we fund at the 5,500. I will support Senator Moore's or Senator Ashford's probably, their proposals.

PRESIDENT: Thank you. Senator Ashford, please, followed by Senator Moore, then Senator Nelson.

SENATOR ASHFORD: I'm going to give my time to Senator Moore, Mr. President.

PRESIDENT: Okay, Senator Moore, please.