

SENATOR SCHMIT: Yes, I will.

SENATOR WITHEM: Yeah, currently...as I see your amendment, it just simply says this money, roughly \$50 million or so, will be appropriated to the School Equalization and Foundation Fund. When it gets to that fund it is your intent that it be distributed between Equalization, Foundation and Incentive in the same proportions that the...that we have been distributing those dollars?

SENATOR SCHMIT: Yes, that is my intent. If we need to clarify that, I have been told, Senator Withem, we can do it on the A bill, but it's my intent...

SENATOR WITHEM: Okay.

SENATOR SCHMIT: ...that it shall go in the same proportion as it is presently divided.

SENATOR WITHEM: Okay, with that, I think that probably appropriating these dollars to this particular fund would be the appropriate way to go if the body chooses to adopt the Schmit amendment which I hope they do not do.

PRESIDENT: Senator Smith, please.

SENATOR SMITH: Mr. Chairman, I'm sorry, this was taken...I was taken by surprise. I'm digging through my file trying to find what it was I was going to try to talk about on this issue. But I do want to just say, briefly, that I am still in support of the Schmit amendment. I believe very strongly in the fact that we must do this. In addition to that, I will have an amendment to the Schmit amendment, if it is attached, which will put in place the procedure...the process for actually assuring that the money does go back to the taxpayers, that it doesn't just go into a fund, a trust fund, and lay there, that it is distributed. And I have the process worked out and I just wanted to make sure that I got that message across to the folks right now and I will spend some more time discussing that later. Thank you.

PRESIDENT: Yes. Senator Lynch, please.

SENATOR LYNCH: Just like to stand to support the Schmit amendment. If, in fact, we're going to develop a mechanism for