

carried back to the committee was a message that Senator Wesely, if this bill is not brought out of committee, will release a report and attack the Governor and do all these terrible things. Well, I felt that that was a misjustice, injustice and misstatement of the facts. I am very angry with the fact that having tried to cooperate with the committee, that having tried to cooperate on this issue and tried to down-play its overtones, that the result is lack of action on a positive nature by the committee. Well, the issue simply will not die, it will not go away. LB 775 is too big a matter, too big a concern and it's too important to ignore. Its cost now, under a report that I did issue last week, one I did sit on for a couple months because I did try and cooperate and did try and down-play the impact of this legislation. But nevertheless that report needs to be out, and you've got an executive summary that's been distributed for you. LB 775 calls for close to \$400 million, at this point, in revenue loss under its credits. It's a massive piece of legislation that has impacts far beyond the economic development talk that has generated it. It's also a very important revenue issue, one that affects us a great deal. We need to understand its implications, what is it going to do, what is it going to accomplish. By trying to say that disclosure, by trying to say LB 432 ought not pass, by trying to keep the sort of information that I'd like to see the public have away from the public you do not make the issue go away, you make it intensify, because the public wants to know what is happening with this bill. They know about the legislation, they care about the legislation, they want to know the facts. Every time we attempt to stand in the way of this information coming forward, every time we attempt to kill the concept that I think some of us would like to see occur in this Legislature and allow the public more information than they are now being able to see on LB 432, all that you are saying to the public is we don't trust you or we don't trust the information and what is going to come out of it, that we don't want people to know too much information about 775, that we don't want the truth to come out. I think what happens is the message is loud and clear, my view, that the public is not going to stand for that and this is going to be an issue this year and next year and every year into the future that we do not address its concerns. Now let me run through some of the information that might be available under this legislation. You did get the report last week from the Revenue Department, it does indicate some information about the costs involved, and it's a little bit better than it was last year. But it doesn't tell you how it all fits together, what