

to be market value as opposed to 89 percent for residential property. I would like to ask Senator Rod Johnson or maybe Senator Dave Landis, if given those facts and if those facts are accurate and there was a court test today, what would be the decision of the court relative to the valuation of agricultural land? Would it be equitable and uniform or would it not pass that sort of a test? Can one of you answer that question for me, please?

PRESIDENT: Senator Rod Johnson.

SENATOR R. JOHNSON: Well, Senator Schmit, I stumbled in my statement to you earlier when I was opening. I meant to say, currently when we look at market values across the state that agriculture land right now is at 74 percent, not 94 percent...I think I misspoke, that agriculture land is at 74 percent of market value, commercial is at 86 and residential is at 89 percent of its actual market value. In that case, I would assume the court would find that those values are not yet correlated or not close enough yet and that they would find those to be constitutionally uniform.

SENATOR SCHMIT: Thank you, Senator Rod Johnson. I was concerned about that 93 percent. I have here the Friday, March 10th issue of the World-Herald that says, "Turn Around Continues As Land Values Surge." And in my area, land has improved in value...increased in value 23.5 percent; 37.5 percent, 30.9 percent, out in Senator Lamb's district. Now if you will take that same newspaper, in 1978 land went up 19 percent; '79, up 16 percent; 1980, up 8 percent; in 1981, down 4; '82, down 11; '83, down 9; '84, down 24; '85, down 25; '86, down 10 percent; '87, up 13; '88, up 25 percent. Now the point that I have tried to make repeatedly on this floor is that with that kind of rapid fluctuation in the valuation of the farmland, how can the county assessors or the tax commissioners do a more accurate job than is already being done? Number two, I have always argued that there is a greater disparity between the...within the classes than there is between the classes and I have asked our farm organizations to spend a little time to try to point out and get some actual examples of disparity...

PRESIDENT: One minute.

SENATOR SCHMIT: ...within the classes. You will find homes that are valued at a 110 percent of market value and some which