

March 8, 1989

LB 506

time that they retire, it may be less than 25 years. Therefore, the liability of improved benefits may not be fully paid for by the time of retirement. This change will help ensure that these funds are fully funded. I ask for the adoption of the amendment, Mr. President.

SPEAKER BARRETT: Thank you. Discussion on the committee amendments. Senator Nelson.

SENATOR NELSON: Senator Haberman, I am sorry I didn't get time for all of the details on the bill, but just one question if you would respond. I see any number of sections, you know, sometimes, are there other things in the bills that we don't realize at the time. Also I see a mention to school retirement funds, and you didn't mention this in your explanation of the amendments. Remember, last year we had a 3.6 unfunded liability, and with the proposals in LB 89, that also does concern me. How does this address school retirement funds, and I see that they were a supporter in the bill? Could you just explain that to me, please?

SPEAKER BARRETT: Senator Haberman, would you respond?

SENATOR HABERMAN: Senator Nelson, I have not explained the bill. I have not gone into any of those details which I intend to do when I get to the bill. I am talking, and was your question addressed to the amendment or to the bill?

SENATOR NELSON: To the amendments, sir, I see...

SENATOR HABERMAN: Will you start your question again, please.

SENATOR NELSON: Okay, I said that you explained to me the judges and the highway patrol. I just asked what the amendments did on the school retirement system.

SENATOR HABERMAN: There isn't any.

SENATOR NELSON: Okay, thank you.

SPEAKER BARRETT: Anything further? Any closing on the amendments, Senator Haberman?

SENATOR HABERMAN: I will waive closing.