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explained the amendment, and with Senator Schmit's support, I will just wait to see if they have any questions or go on from there.

SPEAKER BARRETT: Senator Schmit, discussion?

SENATOR SCHMIT: Yes, Mr. President, I just want to say that I would hope the members have had a chance to read this amendment. It does outline in some detail some rather definitive language which the Ethanol Authority is required to follow. I would hope, and Senator Haberman I am sure would agree, that they would follow this anyway, but it does not in any way, I think, compromise the authority by placing this language in the statute, and if it gives the general public some additional sense of security to have this language in the statute, then I think it would probably be helpful, and so to that extent, I will support the amendment and ask for its adoption. I have one question, Senator, one of the items says, the securities to be purchased are qualified securities. Do you have an explanation of what a qualified security would be based upon your understanding of that terminology?

SENATOR HABERMAN: Senator Schmit, I believe they could go to the Research and Development Authority people and they go to Don Mathes and those people could explain and give them an outline as to what qualified securities are.

SENATOR SCHMIT: All right, thank you, Senator. Maybe we should have defined that in the act, but if we have difficulty with it, we will come back and look at it again. Thank you very much.

SPEAKER BARRETT: Thank you. Any other discussion on the Haberman amendment? Any closing, Senator Haberman? Thank you. Those in favor of the adoption of the Haberman amendment please vote aye, opposed nay. Record, please.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of Senator Haberman's amendment.

SPEAKER BARRETT: The amendment is adopted.

CLERK: Mr. President, Senator Haberman would move to amend. Senator, I have amendment AMO619 in front of me.

SPEAKER BARRETT: Senator Haberman.