

substantial investments of time and money to its own enterprise. Now if it isn't willing to do that, why should we invest our money in it. Why should we say to an entity, I have got \$17 million, how much of that do you need or do you want to take your idea and make it go? I am going to sit there and look at all that tax dollars and I am going to say, I need 5 million. Then they are going to say to me, how much of your money are you going to put into this investment or into this plant or into this idea or into this building or into whatever? And I am going to say, how much do I have to, it is my idea. I am going to do all these things for you. Then I am going to sit there and say, well, you know, you have got a good point. If we give him 5 million, we still have got 12 left, well, let's go for it. So that is what this amendment does. So that is why I ask you for the adoption of the amendment. Thank you.

SPEAKER BARRETT: An amendment to the amendment, Mr. Clerk.

CLERK: Mr. President, Senator Schmit would move to amend Senator Haberman's amendment.

SPEAKER BARRETT: Senator Schmit.

SENATOR SCHMIT: Mr. President, and members, I have discussed this amendment with Senator Haberman and his staff, and after they have explained it to me, I really have no objection to it and, in fact, probably in retrospect as I look back, we have seen some instances where individuals have come forward and have claimed to have made a substantial investment in research and wanted the Ethanol Authority to give them what I or what Senator Haberman or somebody else might have considered an extraordinary amount of value upon that research, and I think that the language as outlined by Senator Haberman's amendment probably just does, in fact, reenforce my conviction that it should not be a one-party situation but that it should have, in fact, a definite commitment by the entrepreneur. I think that it is probably in some ways not necessary, but, nonetheless, so long as we are working with tax dollars, I would not object at this time, so I would ask permission to withdraw that amendment to the Haberman amendment.

SPEAKER BARRETT: The amendment is withdrawn. To the Haberman amendment, Senator Haberman.

SENATOR HABERMAN: Mr. President, members of the body, I have