

amendment because I like this amendment. And here's what it says, it says a "registered athlete agent shall file with the Secretary of State a schedule of fees that the agent may charge and collect from a noneligible student athlete who has not previously signed a professional sports services contract and shall file a description of the various professional services to be rendered in return for each fee." So I think it's necessary or I'd at least like to see this kept in the bill. Like I said before, this bill is drafted after what a lot of other states are using. But then this paragraph goes on, or this subsection 3 goes on to say, "The athlete agent may impose charges only in accordance with the fee schedule." This is because we want to know what that fee schedule is. But he would be allowed to change it. "Changes in the fee schedule may be made from time to time, except that a change shall not become effective until the seventh day after the date the change is filed with the Secretary of State." So we are allowing him to change it only after he has filed with the Secretary of State. I think this is fair and reasonable, so I would urge you to defeat this amendment.

SPEAKER BARRETT: Thank you. Senator Pirsch.

SENATOR PIRSCH: Question.

SPEAKER BARRETT: Question has been called. Five hands I do see. Those in favor of ceasing debate please vote aye, opposed nay. Shall debate close? Record, please.

ASSISTANT CLERK: 26 ayes, 0 nays to cease debate, Mr. President.

SPEAKER BARRETT: Debate ceases. Senator Chambers, for closing.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, so it's clear what this amendment does that I'm offering, it would be on page 10, striking all of subsection 3, which would be lines 11 through 22. And the language embraces the concept of a fee schedule that is required to be filed with the Secretary of State. The agent must charge in accord with that schedule, failure to do so is a crime, and he cannot change that fee unless he first files with the Secretary of State and allows seven days to elapse. Senator McFarland tried to equate this with truth in lending laws where, before you get a loan, they have to tell you what the interest rate is. Well they can