

File.

CLERK: Mr. President...

SPEAKER BARRETT: The call is raised. Excuse me, the call is raised.

CLERK: ...LB 362 is on Select File. I have no E & R. I do have an amendment to the bill by Senator Smith.

SPEAKER BARRETT: Senator Jacklyn Smith, please.

SENATOR SMITH: Thank you, Mr. Chairman. I don't know, you have got me so flustered, I am afraid to stand up right now. First of all I would like to ask, this has not been printed, has it, this amendment? Pat, has this been printed?

CLERK: No, Senator, it hasn't. I can read it very quickly if you would like me to do that.

SENATOR SMITH: I wish you would because I don't have a copy of it here.

CLERK: Senator Smith's amendment reads as follows, Mr. President: On page 13, line 9, strike "twenty-five" and insert "twelve".

SENATOR SMITH: Okay, thank you. It is a very, very short amendment. It just simply, as he says, strikes twenty-five and inserts twelve, and what that means is that this amendment will reduce the community spouse resource allowance from 25,000 to \$12,000; \$12,000 is right now the federal minimum amount that we could lower it to. Since the state already is generous in other areas including assets up to \$60,000, and possibly up to 1,550 monthly allowance, as far as home resources and so on is concerned, it is reasonable to keep the amount of resources the spouse is allowed to keep in the home at the federal minimum. Some of the other things, as you remember, that they are going to be provided is a home in which they reside with no cap on the value of that home, and I mean no cap, we've just discovered. They could have a home worth any amount of money and be able to keep that home. They could have equity value on one motor vehicle up to \$4,500 worth, and they could have, according to the other bill that we are putting on the floor, \$4,000 in an irrevocable burial trust fund, which will go up to \$5,000. So