February 28, 1989 LB 748

yesterday, Mr. President. It's on page 884 of the Journal.

SPEAKER BARRETT: The Chair of the Ag Committee, Senator Rod Johnson.

SENATOR R. JOHNSON: Mr. President and members, I introduced two bills on state investments. It appears, after checking with the State Investment Officer, that that which we called for in LB 748 is something that's already permissible and that the State Investment Officer can proceed with now. So there was no need for the bill. As I said, there is another bill that I have introduced that will be heard later in the year by the appropriate committee and we may well get an opportunity to talk more about this issue of state investment in agricultural commodities. But, at this particular time, this bill appears to be unnecessary and I would ask the body's unanimous consent to withdraw the bill.

SPEAKER BARRETT: Any discussion? Seeing none, those in favor of the motion offered by Senator Rod Johnson to withdraw LB 748 vote aye, those opposed vote nay. Please record.

CLERK: 29 ayes, 0 nays, Mr. President, on the adoption of Senator Rod Johnson's motion.

SPEAKER BARRETT: The motion carries. The next item, Mr. Clerk.

CLERK: Mr. President, Senator Warner, as Chair of the Appropriations Committee, offers a motion found on page 857 of the Journal. It asks the Legislature to make recommendations as provided for in the Appropriations Committee report on the predisbursement plan for use of the Nebraska Energy Settlement Fund. That report, Mr. President, is printed in the Journal. It can be found on page 855 of the Journal.

SPEAKER BARRETT: Senator Warner, please.

SENATOR WARNER: Mr. President and members of the Legislature, I would make the motion that we move that the motion be adopted. You will recall a couple years ago legislation was enacted which provided legislative oversight and, in fact, more than just oversight of the oil overcharge monies which are coming back to the state in a variety of sources but, essentially, from two prime lawsuits. And at the time that that bill was enacted it was not signed by the Governor but subsequently an Attorney